

Suzuki Talent Education Assoc of Aust (SA) Inc

Treasurer's Report to AGM 2020 to 2021

The Profit and Loss Statement shows a profit of \$3,717

Total Income was \$23,782 and total expenses were \$20,065

There was no Winter Festival, and less Concerts and workshops in this time period due to Covid 19 restrictions.

Membership

Income was \$15,353, down \$480 on last year

Graduation Income

This was \$8,120 an increase of more than \$5,000 on last year, when there were less concerts held.

Our bank balance was \$50,679

Please consult the Balance Sheet, and the Profit and Loss Statement for more details.

As we are in a good financial situation we could afford to put on some special events – perhaps free or low cost – when Covid restrictions are lifted.

I would like to thank the teachers and the parents who have given generously of their time to ensure that all our events run in a professional and enjoyable way.

Our Annual Financial Report, as well as information about our Council are uploaded yearly to the Australian Charities and Not-for-Profits Commission so that we can maintain our status as a Not For Profit Association. This means that any donations can be claimed as Tax deductions.

I am happy to answer any questions about the Association's finances.

Joan Mahony

Treasurer